

Refer to Legislative Secretary

DEC 23 1998

The Honorable Antonio R. Unpingco Speaker Mina'Bente Kuåttro na Liheslaturan Guåhan Twenty-Fourth Guam Legislature Guam Legislature Temporary Building 155 Hesler Street Hagåtña, Guam 96910

Dear Speaker Unpingco:

Enclosed please find Substitute Bill No. 705 (COR), "AN ACT TO AUTHORIZE I MAGA'LAHEN GUAHAN TO EXCHANGE A PRE-WAR BULL-CART TRAIL BETWEEN LOT NOS. 5051-R2 AND 5052-5, IN THE MUNICIPALITY OF DEDEDO, VILLAGE OF TUMON, GUAM FOR A LAND AREA OF EQUAL SIZE ON THE EASTERN-MOST BOUNDARY OF LOT NO. 5052-5, IN THE MUNICIPALITY OF DEDEDO, VILLAGE OF TUMON, GUAM", which I have signed into law today as Public Law No. 24-316.

The Chamorro Land Trust Commission is already authorized by law to effect this land exchange, and is currently negotiating with the owners of Lot No. 5051-R2 and 5052-5, cited in the legislation, for the exchange.

Since this legislation is in line with current ongoing negotiations, it is signed, although it is redundant.

Very truly yours,

Carl T. C. Gutierrez I Maga'lahen Guåhan

Governor of Guam

011.8

Attachment:

copy attached for signed bill

original attached for vetoed bill

cc:

The Honorable Joanne M. S. Brown Legislative Secretary

Office of the Speaker ANTONIO R UNPINGCO Dates

OFFER OF THE LEGISLATIVE SECRETARY

MINA'BENTE KUATTRO NA LIHESLATURAN GUAHAN 1998 (SECOND) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUAHAN

This is to certify that Substitute Bill No. 705 (COR), "AN ACT TO AUTHORIZE *I MAGA'LAHEN GUAHAN* TO EXCHANGE A PRE-WAR BULL-CART TRAIL BETWEEN LOT NOS. 5051-R2 AND 5052-5, IN THE MUNICIPALITY OF DEDEDO, VILLAGE OF TUMON, GUAM FOR A LAND AREA OF EQUAL SIZE ON THE EASTERN-MOST BOUNDARY OF LOT NO. 5052-5, IN THE MUNICIPALITY OF DEDEDO, VILLAGE OF TUMON, GUAM," was on the 11th day of December, 1998, duly and regularly passed.

Public Law No. 24-316

MUNICIPALITY OF DEDEDO, VILLAGE OF TUMON, GUAM.

BE IT ENACTED BY THE PEOPLE OF GUAM:

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be valid.

Section 1. Legislative Findings and Intent. I Liheslaturan 2 Guahan finds that there exists pre-war bull-cart trails in the Municipality of Dededo 3 that have been abandoned and no longer serve its intended purpose. There 4 5 currently exist adequate easements for rights of way and public utilities, and 6 the need to hold on to these bull-cart trails are no longer necessary. This land exchange will enable the owners of these lots to assist in the financing for 7 improvements of the transferred lot that will help the people of Guam to 8 9 establish an area in Tumon Bay that can be used for the goodwill of the 10 indigenous people of our Island. 11 Section 2. Authorizing Exchange. I Maga'lahen Guahan is 12 authorized to exchange a portion of the abandoned pre-war bull-cart trail 13 between Lot Numbers 5051-R2 and 5052-5, in the Municipality of Dededo, 14 Village of Tumon, Guam for a land area equal to the bull-cart trail on the 15 eastern-most boundary of Lot Number 5052-5 in the Municipality of Dededo, Village of Tumon, Guam. The title of this new lot shall be deeded to the 16 Chamorro Land Trust Commission. 17 18 **Section 3.** The Chamorro Land Trust shall accept the dimensions of the 19 resulting lot at the exact location of the lot within Lot Number 5052-5, in the 20 Municipality of Dededo, Village of Tumon, Guam in order for the exchange to



JA'BENTE KUÅTTRO NA LIHESL URAN GUÅHAN Office of the Vice Speaker ANTHONY C. BLAZ

Finance & Taxation

July 23, 1998

Chairman. **Ethics & Standards**

The Honorable Antonio R. Unpingco

Vice-Chairman. Committee on Rules

Speaker

Member. Judiciary, Public Safety & Consumer Protection

Mina'Bente Kuåttro na Liheslaturan Guåhan

Hagåtña, Guam

Member, Natural Resources

Dear Mr. Speaker,

Member. Tourism, Economic Development, & Cultural

Member, Transportation, Telecommunications & Micronesian Affairs

> Member, Guam Finance Commission

Member. Commission on Self Determination

The Committee on Finance and Taxation, to which was referred *Bill* No. 705(COR) "An act to authorize the governor of Guam to sell an abandoned pre-war bull-cart trail in the municipality of Dededo" herein reports back with the recommendation TO DO PASS BILL NO. 705(COR), as substituted.

Votes of the committee members are as follows:

To Pass Not to Pass To Inactive File Abstain

C. BLAZ

Attachments

COMMITTEE ON FINANCE & TAXATION

MINA'BENTE KUÅTTRO NA LIHESLATURAN GUÅHAN

155 Hesler Street, Hagåtña, Guam 96910

Chairman: Vice Speaker Anthony C. Blaz Vice Chairman: Senator Mark Forbes Ex-Officio Member: Speaker Antonio R. Unpingco

VOTING SHEET ON:

Substitute Bill No. 705(COR) "An act to authorize the governor of Guam to sell an abandoned pre-war bull-cart trail in the municipality of Dededo".

COMMITTEE MEMBERS	INITIAL	TO PASS	NOT TO PASS	<u>ABSTAIN</u>	TO PLACE IN INACTIVE FILE
Sen. Anthony C. Blaz Chairman		<u> </u>			
Sen. Mark Forbes Vice-Chairman	4				
Spkr. Antonio R. Unpingco Ex-Officio Member		V .			-1-10-10-1
Sen. Thomas C. Ada • Member			***************************************		
Sen. Joanne M.S. Brown Member					
Sen. Mark Charfauros Member					
Sen. Edwardo J. Cruz Member	<u> </u>				
Sen. William B.S.M. Flores • Member					
Sen. Lawrence F. Kasperbauer <i>Member</i>	291C	<u>X</u> .			
Sen. Alberto A.C. Lamorena, V Member	OLI	1			
Sen. Carlotta A. Leon Guerrero Member					
Sen. John C. Salas Member					
Sen. Francis E. Santos	J2.				



Vice Speaker Anthony C. Blaz, Chairman

Committee Report Bill No. 705(COR)



Vice Speaker Anthony C. Blaz, Chairman

Committee Report

Bill No. 705(COR)

"An Act to authorize the governor of Guam to sell an abandoned pre-war bull-cart trail in the municipality of Dededo."

I. OVERVIEW:

The Committee on Finance and Taxation held a public hearing on Wednesday, July 22, 1998 at 1:30 p.m. in the legislative public hearing room to hear public testimony on *Bill No.* 705(COR). Public Notice was announced and published in the Saturday, July 18, 1998 and Tuesday, July 21, 1998 issues of the Pacific Daily News.

II. COMMITTEE MEMBERS PRESENT:

The hearing was called to order by the Chairman of the Committee on Finance and Taxation, Vice Speaker Anthony C. Blaz.

Other members of the Committee on Finance and Taxation present were:

Speaker Antonio R. Unpingco, Ex-Officio Member Senator Eduardo Cruz, Member Senator Lawrence F. Kasperbauer, Member Senator Carlotta Leon Guerrero, Member Senator John C. Salas, Member Senator W. B. S. M. Flores, Member

Other Senators present were:

Senator Frank B. Aguon, Jr. Senator Francisco P. Camacho Senator Lou Leon Guerrero Senator Vicente C. Pangelinan Providing Public Testimony:

Joseph M. Borja, Administrative Director, Chamorro Land Trust Commission (written)

Joe John Mantanona, Director, ComVest Pacific, Inc. (written) Ronald Teehan, Chamorro Land Trust Commission (oral)

BACKGROUND:

Joe John Mantanona, the property owner's representative, in his written testimony outlined his support for the bill. He cited that the bill delivers a fair resolution to a pending mater that is quite common in the Tumon area with regards to bull cart trails that have no significant or current use.

He stated that the bill will also address the issue of assisting the Chamorro Land Trust Commission by identifying money that will go to the Commission to assist other local people.

FINDINGS:

The Legislature finds that this pre-war bull cart trail no longer serves any purpose for the government since there already exists adequate easements for rights of way and utilities. Bill 705(COR) will allow the owners of these lots to purchase that portion of the abandoned pre-war bull cart that bisects the lots in the attached lot maps.

COMMITTEE RI OMMENDATION:

The Committee, having conducted a sufficient hearing, does hereby recommend to the Legislature the passage of Substitute Bill No. 705(COR) "An Act to authorize the governor of Guam to sell an abandoned pre-war bull-cart trail in the municipality of Dededo."



Vice Speaker Anthony C. Blaz, Chairman

Testimonies
Bill No. 705(COR)

Chamorro Land Trust Commission

P.O. Box 2950 Agana, Guam 96910

Carol A. Ibanez, Chairperson

Phone: 475-4251 Fax: 477-8082

Joseph M. Borja Administrative Director

Lydia T. Cruz Deputy Administrative Director

Rita C. Okada, Commissioner John Q. Finona, Commissioner Joseph T. Gumataotao, Commissioner Tomas T. Aguon, Commissioner

July 22, 1998

Anthony C. Blaz Vice-Speaker & Chairman Committee on Finance and Taxation 24th Guam Legislature 155 Hesler Street Haga'na, Guam 96910

Re: Bill No. 648 and Bill No. 705

Dear Mr. Chairman:

On behalf of the Chamorro Land Trust Commission, I wish to enter into the record our testimony in strong opposition to Bill No. 648 and Bill No. 705.

Mr. Chairman, both bills, which are basically the same as to legislative intent, identify the same piece of property for exchange to adjacent landowners such as the Dai Ichi Hotel and others. As drafted, it is proposed that the property be sold to these landowners, with the funds to be deposited in the Chamorro Land Trust Commission Home Loan Fund.

These trails, pursuant to P.L. 22-18, are the property of the Commission. Further, they are of great value to the Commission. Their significance is not found in their sale value, but rather, for what these properties offer in terms of entrepreneurial opportunities to Chamorros. As the Committee is well aware, Chamorros are severely under-represented in the tourism industry as business owners. The Commission would seek to change that. We've all seen the promotional adds which ask, "Tourism, what's in it for you?" By way of an answer, we would offer that Chamorro entrepreneurs are as entitled to a hand up as the Dai Ichi and other hotels.

For the past several months, we have actively been locating all bullcart trails in

Tumon Bay for the purpose of identifying commercially viable sites. We have found two categories of bullcart trails; those which physically still exist, and those being illegally encroached upon.

Some bullcart trails, due to the structures encroaching upon them, present complications, but should not be discounted as potential opportunities. In these cases, alternative solutions may need to be sought. This could conceivably include the accomodation of an ownership interest to the Commission in the form of vendor space. Others trails, without encroachments, provide clearer opportunities. Though one might not think so at first glance, the trail under discussion today is one such site. Title 21, Chapter 75, provides that, "the Commission may, in order to consolidate its holdings or better effectuate the purposes of this Chapter, exchange the title to available lands for land of an equal value."

Though we have yet to approach the Dai Ichi Hotel, we have entered into initial discussions with other Tumon landowners, with adjacent or bisecting bullcart trails, for the purpose of exchanging these long narrow lots for equal areas of more rectangular dimensions. Dimensions which are conducive to commercial operations by Chamorro vendors.

These discussions have been fairly well received by the parties we've approached, thus far. The passage of either of these bills will completely undermine our efforts. For your information, Mr. Chairman, we have a list of 16 Chamorros asking leases or licenses on such properties. In this light, we would respectfully ask that these bills be tabled until such time as the Commission has completed its research and negotiations. Please provide our people a viable chance to participate in the tourism opportunities which should rightly be available to them in their own homeland.

Si Yu'os Ma'ase.

Sincerely,

oseph M. Borja (7 Administrative Directo

ComVest Pa 'fic, Inc

Development Planning & Management Commercial Brokerage (671) 649 2244 P.O. Box 4537 Hagåtña, Guam 96932

Mr. Joe John Mantanona Ambassador at Large, Guam USA

7/22/98

The Honorable Senator Anthony Blaz Vice Speaker, Guam Legislature

CORRECTION TO BILL NO. 705 (COR)

Dear Senator Blaz;

In reference to the above Bill, the lot numbers are currently in final recordation process of a consolidation. Because of this process, the subject bull cart trail will be affected by a new property lot description. Please add/delete the following in respect to the change mentioned above:

TO BE DELETED: Page 1, Line 11 bisects Lot Nos.: 5136-2-1, 5136-1-5, 5136-1-6 and 5137-1-7 to the owners of

<u>TO BE ADDED:</u> Page 1, Line 11 bisects Lot Nos. 5136-2-1NEW and 5136-1-8NEW to the owners of

uea

Joe John Mantanona

Director

Sincerely,

1.97pm

ComVest Pacific -

Development Planning & Commercial Brokerage

Friday, September 11, 1998

Senator John C. Salas
Twenty fourth Guam Legislature
155 Hesier Place
Guam Legislature
Agana, Guam 96910

<u>VIA FAX: 3 PAGES</u> 472 3583

Re:

Modifications to Leg. Bill No. 615 & 705

Dear Senator Salas.

The following changes on Bill No. 705 reflects our most recent discussions in reference to the following issues:

- 1. The Chamorro Land Trust Commission and the 24th Guam Legislature would favorably support a bill that allowed for more exposure to the Chamorro people through a road front property that could be legally identified (by way of warranty deed).
- 2. Property owners that have pre-war bull cart trails become more versatile in their approach in eliminating the trails as the elimination of such would increase their respective development potentials.
- That property owners who wish to eliminate abandoned pre-war bull cart trails, could in turn purchase
 the subject trail, and the proceeds used to further improve the newly designated properties of the
 Chamorro Land Trust Commission.
- 4. That through these efforts the 24th Guam Legislature will set new standards in which reflect a partnership-type approach between Government, the indigenous people of Guam, and property owners of Tumon Bay.
- 5. That the Guam Legislature responsibly show support to the development of the hospitality industry during these times economic hardship in which companies are further risking investment money on Guam, and increasing the employment opportunities for the local people.

In reference to the above, the landowners listed in this bill have agreed the standards listed. Please note that Bill 705 was used to reflect the changes. I have asked Senator Blaz's staff to include you (if, and after, your approval of the bill) as the bill sponsor.

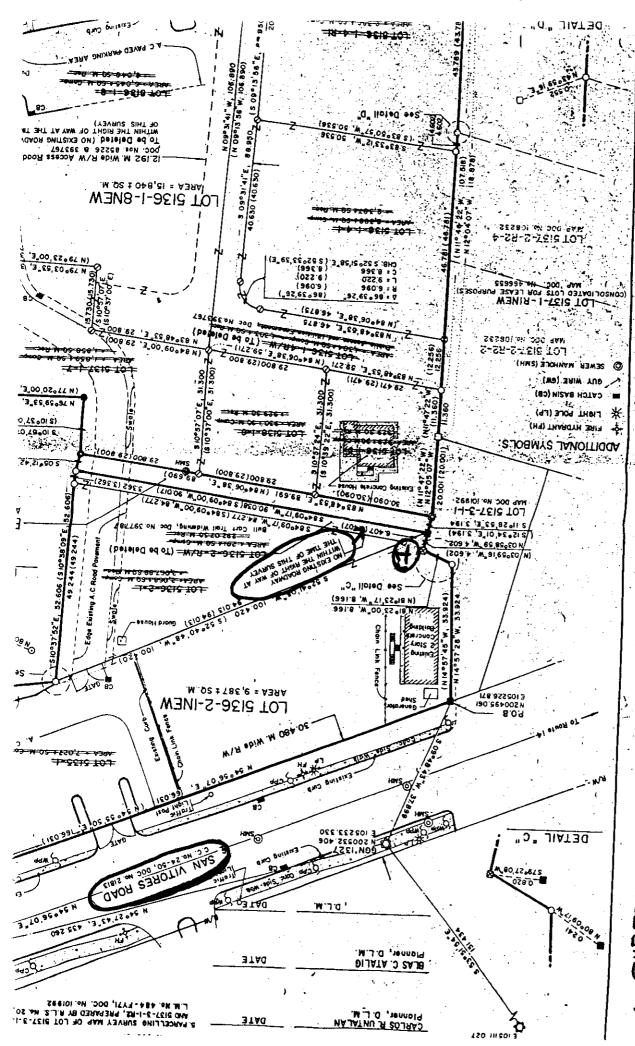
Please review and call me in reference to any changes that you may want. The energy and time you spent with us to create these changes have been greatly appreciated by all parties.

Sincerely Yours.

Joe John Mantanona

Vice Speaker A.C. Blaz, 24th Guam Legislature David Su, Golden Formosa, Inc. David McVeigh, HNC Architects

> P.O. Box 4537; Hagatna, Guam Phone: (671) 649-2244; Fax: (671) 649-2242; E-mail: joejohn@kuenos.guam.net



BOTH ADJOININ STAND ALONE" REMARED SUBJECT BUILLARY HAVE ALEGABLY

W



Vice Speaker Anthony C. Blaz, Chairman

Sign-in Sheet Bill No. 705(COR)



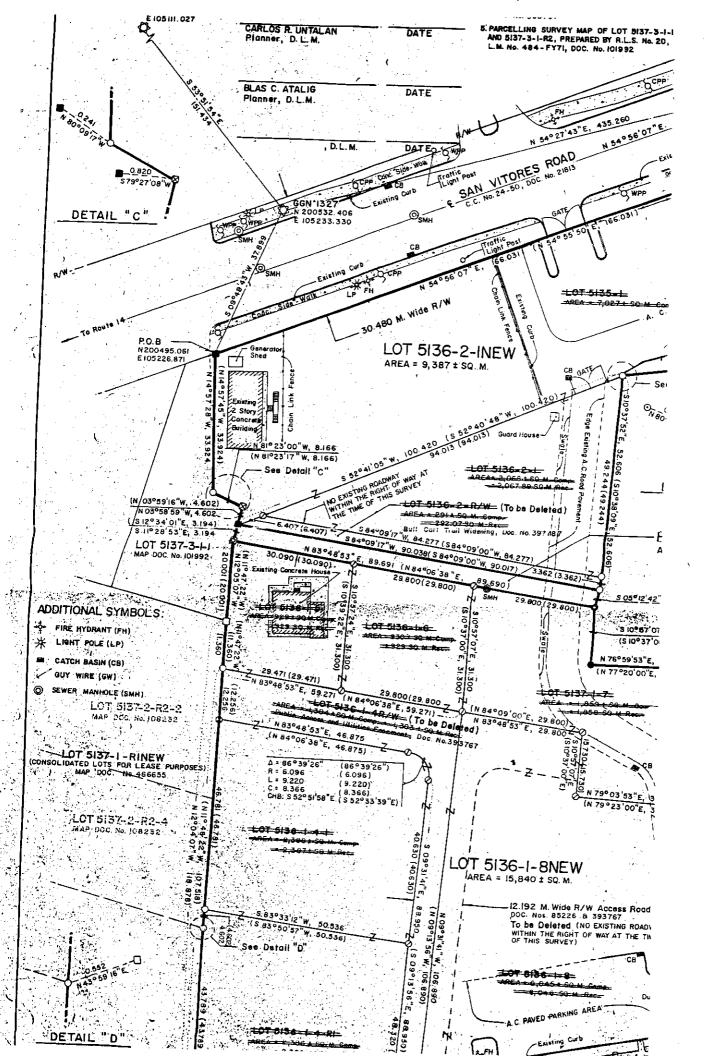
Mina' Bente Kuåttro na Liheslaturan Guåhan Committee on Finance and Taxation

Vice Speaker Anthony C. Blaz, Chairman PUBLIC HEARING WEDNESDAY, JULY 22, 1998 – 1:30 P.M. LEGISLATIVE PUBLIC HEARING ROOM

Bill 705

A.C. Blaz A.C. Lamorena V E.J. Cruz AN ACT TO AUTHORIZE THE GOVERNOR OF GUAM TO SELL AN ABANDONED PRE-WAR BULL-CART TRAIL IN THE MUNICIPALITY OF DEDEDO.

Sign-in Sheet			
Name: (please print clearly)	(please print clearly) Organization Telephone Number & Fax Number:	Testimony	
RONALD TechAN	Chamerre LAND Trust Counces 5100	oral	☐ Approve
NOKALO LEENAN _	CHAMERIC LAND WAST COMMESSION	□ written	- Oppose
		□ oral	☐ Approve
		☐ written	☐ Oppose
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Mina' Bente Kuåttro na Liheslaturan Guåhan Committee on Finance and Taxation

Vice Speaker Anthony C. Blaz, Chairman PUBLIC HEARING WEDNESDAY, JULY 22, 1998 – 1:30 P.M. LEGISLATIVE PUBLIC HEARING ROOM

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Sign-in Sneet			
	(please print clearly)		
Name: (please print clearly)	Organization Telephone Number & Fax Number:	Testimony	
JOE JOHN MANTANONA	COUNTST PACIFIC, INC. 6492244/8242	oral written	Approve Oppose
		□ oral	☐ Approve
		□ written	☐ Oppose
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Vice Speaker Anthony C. Blaz, Chairman

Notice of Public Hearing Bill No. 705(COR)



MINA' BENTE KUÅTRO NA LIHESLATURAN GUÅHAN Committee on Finand & Taxation Vice Speaker Anthony C. Blaz, Chairman

Public Hearing

Wednesday, July 22, 1998 Public Hearing Room 155 HESLERST, HÅGAT NÅ, GUAM 96910

AGENDA

- > PROPOSED AMENDMENTS TO THE GUAM BOARD OF ACCOUNTANCY RULES AND REGULATIONS
- **BILL 648:** AN ACT TO AUTHORIZE THE GOVERNOR OF GUAM TO SELL AN ABANDONED PRE-WAR BULL-CART TRAIL IN THE MUNICIPALITY OF TAMUNING.
- ➢ BILL 649: AN ACT TO REQUIRE PARITY IN HEALTH INSURANCE FOR MENTAL ILLNESS AND CHEMICAL DEPENDENCY.
- ➤ BILL 653: AN ACT TO ADOPT THE RULES AND REGULATIONS FOR SOLID WASTE COLLECTION, DISPOSAL, PROCESSING, AND RECYCLING FOR THE DIVISION OF SOLID WASTE MANAGEMENT OF THE DEPARTMENT OF PUBLIC WORKS.
- ➤ BILL 654: AN ACT TO AUTHORIZE AND APPROPRIATE MONEY FROM THE GENERAL FUND TO THE GUAM MASS TRANSIT AUTHORITY FOR THE PURPOSES OF PURCHASING PASSENGER BUSES, MINI BUSES AND MINI VANS FOR THE SERVICIO PARA I MANAMKO (SPIMA) PROJECT OF THE GOVERNMENT OF GUAM ASSOCIATION OF RETIRED PERSONS (GGARP).
- ➤ **BILL 675:** AN ACT TO APPROPRIATE FROM THE MANPOWER DEVELOPMENT FUND TO THE DEPARTMENT OF ADMINISTRATION FOR WORKER'S COMPENSATION COMMISSION LIABILITY OF THE GOVERNMENT OF GUAM.
- ➤ BILL 700: AN ACT TO AMEND CHAPTER 12, TITLE 12 GCA AND TO ADD NEW SECTIONS 32604 TO ARTICLE 6, CHAPTER 32, TITLE 5, GCA MANDATING THAT OVERALL OPERATIONS AND RATES CHARGED BY CABLE OPERATORS SHALL BE UNDER THE OVERSIGHT, SUPERVISION AND APPROVAL OF THE PUBLIC UTILITIES COMMISSION.
- ➤ BILL 701: AN ACT TO ADD NEW PROVISIONS TO SECTION 7, P.L. 24-171, THE "I TANO'-TA LAND USE PLAN", RELATIVE TO AUTHORIZING UNEXPENDED FY '98 FUNDS FOR IMPLEMENTATION OF THE PLAN TO BE CARRIED OVER TO 1999.
- ➤ BILL 702: AN ACT TO ESTABLISH A SPECIAL FUND TO BE USED BY THE GOVERNMENT OF GUAM FOR THE COLLECTION AND DISTRIBUTION OF APPROPRIATED FUNDS FOR COMPETITIVE INTERSCHOLASTIC ACTIVITIES. THIS SPECIAL FUND SHALL BE KNOWN AS THE "INTERSCHOLASTIC PARITY FUND," AND SHALL BE USED TO PROVIDE PARITY TO COMPETITIVE INTERSCHOLASTIC ACTIVITIES BASED ON ACADEMIC ACHIEVEMENT.
- ▶ BILL 703: AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF PARKS & RECREATION OFF-ISLAND SPORTS TRAVEL FUND TO SUBSIDIZE THE COST OF AIR TRAVEL FOR THE GUAM NATIONAL BASEBALL TEAM.
- ➢ BILL 705: AN ACT TO AUTHORIZE THE GOVERNOR OF GUAM TO SELL AN ABANDONED PRE-WAR BULL-CART TRAIL IN THE MUNICIPALITY OF DEDEDO.

Pacific Daily News Saturday, July 18, 1998

NOT Committ

NOTICE OF PUBLIC HEARING

Committee on Finance & Taxation Vice Speaker Anthony C. Blaz MINA' BENTE KUATRO NA LIHESLATURAN GUAHAN 155 HESLER ST. HAGAT'NA, GUAM 96910

WEDNESDAY JULY 22, 1998, 1:30 PM I LIHESLATURAN GUÄHAN, PUBLIC HEARING ROOM

PROPOSED AMENDMENTS TO THE GUAM BOARD OF ACCOUNTANCY RULES AND REGULATIONS

BILL 648: AN ACT TO AUTHORIZE THE GOVERNOR OF GUAM TO SELL AN ABANDONED PRE-WAR BULL-CART TRAIL IN THE MUNICIPALITY OF TAMUNING.

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BILL 701: AN ACT TO ADD NEW PROVISIONS TO SECTION 7, P.L. 24-171, THE "I TANO'-TA LAND USE PLAN", RELATIVE TO AUTHORIZING UNEXPENDED FY '98 FUNDS FOR IMPLEMENTATION OF THE PLAN TO BE CARRIED OVER TO 1999.

BILL 702: AN ACT TO ESTABLISH A SPECIAL FUND TO BE USED BY THE GOVERMENT OF GUAM FOR THE COLLECTION AND DISTRIBUTION OF APPROPRIATED FUNDS FOR COMPETITIVE INTERSCHOLASTIC ACTIVITIES. THIS SPECIAL FUND SHALL BE KNOWN AS THE "INTERSCHOLASTIC PARITY FUND," AND SHALL BE USED TO PROVIDE PARITY TO COMPETITIVE INTERSCHOLASTIC ACTIVITIES BASED ON ACADEMIC ACHIEVEMENT.

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BILL 705: AN ACT TO AUTHORIZE THE GOVERNOR OF GUAM TO SELL AN ABONDONED PRE-WAR BULL-CART TRAIL IN THE MUNICIPALITY OF DEDEDO.

The Public is Invited to Attend and present written and/or oral testimony. Contact the Office of Vice-Speaker Anthony C. Blaz at 472-3557/58/60

Pacific Daily News Tuesday, July 21, 1998

NOTICE OF PUBLIC HEARING:

Committee on Finance & Taxation Vice Speaker Anthony C. Blaz MINA: BENTE KUATRO NA LIHESLATURAN GUAHAN 135 HESLER ST. HAGATNA, GUAM 96910

WEDNESDAY JULY 22, 1998, 1:30 PM I LIHESLATURAN GUÄHAN, PUBLIK HEARING ROOM

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BILL 702: AN ACT TO ESTABLISH A SPECIAL FUND TO BE USED BY THE GOVERMENT OF GUAM FOR THE COLLECTION AND DISTRIBUTION OF APPROPRIATED FUNDS FOR COMFETITIVE INTERSCHOLASTIC ACTIVITIES. THIS SPECIAL FUND SHALL BE KNOWN AS THE "INTERSCHOLASTIC PARITY FUND," AND SHALL BE USED TO PROVIDE PARITY TO COMPETITIVE INTERSCHOLASTIC ACTIVITIES BASED ON ACADEMIC ACHIEVEMENT.

BILL 703: AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF PARKS & RECREATION OFF-ISLAND SPORTS TRAVEL FUND TO SUBSIDIZE THE COST OF AIR TRAVEL FOR THE GUAM NATIONAL BASEBALL TEAM.

BILL 705: AN ACT TO AUTHORIZE THE GOVERNOR OF GUAM TO SELL AN ABONDONED PRE-WAR BULL-CART TRAIL IN THE MUNICIPALITY OF DEDEDO.

The Public is Invited to Attend and present written and/or oral testimony. Contact the Office of Vice-Speaker Anthony C. Blaz at 472-3557/58/60



Vice Speaker Anthony C. Blaz, Chairman

Fiscal Note Bill No. 705(COR)

BBMR-F7

FISCAL NOTE BUREAU OF BUDGET AND MANAGEMENT RESEARCH

Bill Number:7	'05 (COR)			Date Rece	uved: _	07/24/98	<u> </u>
Amendatory Bill:N	Vo			Date Reviewed: 08/06/98			
Department/Agency Aft	fected:	Chamon	ro Land Trust	Commiss	ion/ Land	Мападете	<u>nt</u>
 Department/Agency He	ead:	loseph N	1. Borial Carl	Aguon			
Total FY Appropriation	to Date:	\$2,950.0	00 / \$ 3,329,5	73 (Gener	al Fund)		
Bill Title (preamble); PRE-WAR BULL-CART :					R OF GU	'AM TO SE	LL AN ABANDONED
Change in Law: <u>N/A</u>							
Bill's Impact on Present				_			
Increase X Bill is for:	Decreas	e	Real	location _		No CI	hange
Operations	(Capital In	nprovement			Other	·X
			VCIALIPROGR				
	ESTIMATE	D SINGL	E-YEAR FUND	REQUIRE	MENTS (P	Per Bill)	
PROGRAM (ROGRAM CATEGORY GENERAL FUND OTHER		ER	TOTAL			
Natural Resources, Re	creation & Art	ts		· · · · · · · · · · · · · · · · · · ·	<u> </u>		1/
					-/		
	ESTIMATE	т мпл	I-YEAR FUND	RECURR	MENTS (P.	or Bill)	
FUND	lst	2nd	· II		th	5th	TOTAL
GENERAL							
OTHER							
TOTAL							1/
							**
FUNDS ADEQUATE TO	COVER INTE	NT OF TH	HE BILL?	- IF NO, AL	DD'L AMOL	INT REQUIRE	ED \$
AGENCY/PERSON/DAT	E CONTACTE	7D:					
			OTENTIAL MU		···	ES	
FUND	lst	2no	<i>i 3</i> rc	d	4th	5th	TOTAL
GENERAL FUND						 	
OTHER						<u> </u>	
TOTAL		<u> </u>					1/
Mary			P .		. , .		
ANALYST A. Plores	DATE <u>08/12</u>	198 DIRE	CTOR TAM	done A F	Distala	د ه [DATE SEP 14 1991
FOOTNOTES II En	continuous of Dit	1 No. 70	secon - A	jos ep n E.	rugaa, A	rcung	

FOOTNOTES: 1/ Enactment of Bill No. 705(COR) will impact on scarce government land resources. And although the language states that there is no longer a need for the government to hold onto the bull-cart trail, such scarce resource may be needed to meet evolving needs of the government unforseen at this time. Proceeds are to be deposited under the Chamorro Land Trust Commission's Chamorro Home Loan Fund. The bill language provides that the cost of the consolidation survey, appraisal and mapping, and for registering these new lots under respective ownership shall be borne by the purchaser. See Attachment.

Attachment

Fiscal Note on Bill No. 705(COR)

General Fund Appropriation Status:

Fiscal Year 1998 general fund adopted revenues available for appropriation, as adopted in Public Law 24-59, is \$353,292,790 (includes \$7,600,000 Autonomous Agency Fund, \$7,000,000 Use Tax \$3,200,000 & Custom & Immigration Reimbursement). The current appropriation level against the General Fund up to P.L. 24-221 and continuing appropriations for debt service total \$390,813,559. This results in a fiscal year budgetary shortfall of (\$37,520,769). Additionally, the prospects of collecting the \$7,600,000 Autonomous Agency Fund and the \$7,000,000 Use Tax is not likely to be realized. As such, the budgetary shortfall may increase by another \$14,600,000.

Fiscal Year 1998 Revenues (P.L. 24-59) \$353,292,790 Less: Appropriation to date 390,813,559 Revenue available for appropriation (37.520,769)